

STATE OF SOUTH CAROLINA)
)
 COUNTY OF CHARLESTON)



Amendment and Revision to the By-Laws
 Sweetgrass Home Owners Association, Inc., a
 South Carolina Non-Profit Corporation
 Dated May 22, 1989. A 188PG881,
 BK x571PG119 dated Feb. 3, 2010.

WHEREAS, the By-laws of Sweetgrass Homeowners Association, Inc., provide that they may be amended by a majority vote of a quorum present at the duly called meeting of the Association; and

WHEREAS, the Annual meeting of the Association property owners was held on Thursday January 23th 2011 with a quorum as required by the By-Laws; and

WHEREAS, THEREFORE, the By-Laws of Sweetgrass Homeowners Association, Inc., dated May 22, 1989 and recorded in Charleston County RMC Office on 10/17/89 A188PG881 and amended Jan. 19, 2006 and recorded in the Charleston County RMC Office on Feb13, 2006 X571PG113 are hereby amended and revised and shall read as follows:

ARTICLE VI, SECTION 4A: Initial Affiliation Capital Reserve Fee

WHEREAS, **Article VI, Section 4A paragraph 1: Initial Affiliation Capital Reserve Fee** be changed by vote to read:

1. This fee is the responsibility of any new buyer and is a one-time fee to be collected from the buyer by the closing attorney each time a property closes or transfers from one party to another on any and all pieces of property located within the Sweetgrass Subdivision. This transfer fee shall be collected by the closing attorney and forwarded to the Sweetgrass Homeowners Association as of the "contract to purchase" closing date or **date of the legal procedure to transfer ownership**. The amount of this fee shall be 1/5 (one fifth) of 1% of the purchase price of the property or **the current assessed value established by the Charleston County Auditors Officer for determining assessed Charleston County Property Taxing values whichever is greater.**